

**National Active and Retired Federal Employees Association (NARFE)
Virginia Federation of Chapters
2008 Convention**

VFC-08-R-02 Committee: Resolutions

1. SUBJECT: Retirement Financial Planning

2. ADOPTED BY

Virginia Federation Board of Directors on January 22, 2008

3. FEDERATION ACTION:

____Adopted____Adopted as Amended____Rejected

Date of Meeting: _____

4. WHEREAS:

Active Federal employees have identified a critical need for retirement financial planning. Providing low/reduced cost financial planning agents will encourage active employee membership.

5. BE IT RESOLVED:

That NARFE HQ undertake an initiative to endorse financial planning, specifically addressing the unique features of the FERS and CSRS programs for Federal employees. This initiative will provide referrals to NARFE approved financial planners, on-line questions and answers, and financial topic articles in the monthly magazine. Agreements with financial planners should be for the mutual benefit of NARFE members and financial planners, e.g. reduced fees for referred members.

6. ESTIMATED ANNUAL COST:

Costs to NARFE would be limited to finding and vetting approved financial planners. Possible legal costs may be incurred for developing appropriate contracts/agreements between financial planners and NARFE. Estimate effort would cost less than \$25,000.